

# SPENDING PLAN

EARNINGS/INCOME PER MONTH	TOTALS
Salary #1 (net take-home)	_____
Salary #2 (net take-home)	_____
Other (less taxes)	_____
<b>TOTAL MONTHLY INCOME</b>	<b>\$ _____</b>

### % GUIDE

<b>1. GIVING</b>	<b>5-10%</b>	<b>\$ _____</b>
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Church \_\_\_\_\_  
 OTHER CONTRIBUTIONS \_\_\_\_\_

<b>2. SAVING</b>	<b>5-10%</b>	<b>\$ _____</b>
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EMERGENCY \_\_\_\_\_  
 REPLACEMENT \_\_\_\_\_  
 LONG TERM \_\_\_\_\_

<b>3. DEBT</b>	<b>0-10%</b>	<b>\$ _____</b>
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**CREDIT CARDS:**  
 VISA \_\_\_\_\_  
 Master Card \_\_\_\_\_  
 Discover \_\_\_\_\_  
 American Express \_\_\_\_\_  
 Gas Cards \_\_\_\_\_  
 Department Stores \_\_\_\_\_  
**EDUCATION LOANS** \_\_\_\_\_  
**OTHER LOANS:**  
 Bank Loans \_\_\_\_\_  
 Credit Union \_\_\_\_\_  
 Family/Friends \_\_\_\_\_  
 OTHER \_\_\_\_\_

<b>4. HOUSING</b>	<b>25-38%</b>	<b>\$ _____</b>
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MORTGAGE/TAXES/RENT \_\_\_\_\_  
 MAINTENANCE/REPAIRS \_\_\_\_\_  
**UTILITIES:**  
 Electric \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Water \_\_\_\_\_  
 Trash \_\_\_\_\_  
 Telephone/Internet \_\_\_\_\_  
 Cable TV \_\_\_\_\_  
 OTHER \_\_\_\_\_

<b>5. AUTO/TRANSP.</b>	<b>12-15%</b>	<b>\$ _____</b>
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CAR PAYMENTS/LICENSE \_\_\_\_\_  
 GAS & BUS/TRAIN/PARKING \_\_\_\_\_  
 OIL/LUBE/MAINTENANCE \_\_\_\_\_

<b>6. INSURANCE</b> (Paid by you)	<b>5%</b>	<b>\$ _____</b>
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AUTO \_\_\_\_\_  
 HOMEOWNERS \_\_\_\_\_  
 LIFE \_\_\_\_\_  
 MEDICAL/DENTAL \_\_\_\_\_  
 Other \_\_\_\_\_

<b>7. HOUSEHOLD/PERSONAL</b>	<b>15-25%</b>	<b>\$ _____</b>
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GROCERIES \_\_\_\_\_  
 CLOTHES/DRY CLEANING \_\_\_\_\_  
 GIFTS \_\_\_\_\_  
 HOUSEHOLD ITEMS \_\_\_\_\_  
**PERSONAL:**  
 Liquor/Tobacco \_\_\_\_\_  
 Cosmetics \_\_\_\_\_  
 Barber/Beauty \_\_\_\_\_  
**OTHER:**  
 Books/Magazines \_\_\_\_\_  
 Allowances \_\_\_\_\_  
 Music Lessons \_\_\_\_\_  
 Personal Technology \_\_\_\_\_  
 Education \_\_\_\_\_  
 Miscellaneous \_\_\_\_\_

<b>8. ENTERTAINMENT</b>	<b>5-10%</b>	<b>\$ _____</b>
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**GOING OUT:**  
 Meals \_\_\_\_\_  
 Movies/Events \_\_\_\_\_  
 Baby-sitting \_\_\_\_\_  
**TRAVEL (VACATION/TRIPS)** \_\_\_\_\_  
**OTHER:**  
 Fitness/Sports \_\_\_\_\_  
 Hobbies \_\_\_\_\_  
 Media Rental \_\_\_\_\_  
 OTHER \_\_\_\_\_

<b>9. PROF. SERVICES</b>	<b>5-15%</b>	<b>\$ _____</b>
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CHILD CARE \_\_\_\_\_  
 MEDICAL/DENTAL/PRESC. \_\_\_\_\_  
**OTHER**  
 Legal \_\_\_\_\_  
 Counseling \_\_\_\_\_  
 Professional Dues \_\_\_\_\_

<b>10. MISC. SMALL CASH EXPENDITURES</b>	<b>2-3%</b>	<b>\$ _____</b>
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TOTAL EXPENSES \$ \_\_\_\_\_

<b>TOTAL MONTHLY INCOME</b>	\$ _____
<b>LESS TOTAL EXPENSES</b>	\$ _____
<b>INCOME OVER/(UNDER) EXPENSES</b>	\$ _____

\* This is a % of total monthly income. These are guidelines only and may be different for individual situations. However, there should be good rationale for a significant variance.